# Saldhar Investments and Trading Company Private Limited

NKM International House, 178 Backbay Reclamation, B C Marg, Mumbai 400 020.

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Date: 25th November 2017

To,

| | |
|---|---|
| BSE Limited<br>Scrip Code: 523694<br>Department of Listing,<br>P. J. Towers, Dalal Street,<br>Mumbai – 400 001 | National Stock Exchange of India Limited<br>Symbol: APCOTEXIND<br>Exchange Plaza, Bandra-Kurla Complex,<br>Bandra (East), Mumbai - 400 051 |

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Notice is hereby given that pursuant to Regulation 10(1)(a)(ii) read with Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, that the Company being promoter, is proposing to acquire up to 1,45,000 shares from Mrs Devanshi Anant Veer Jalan (Promoter) under an inter-se transfer.

The details are furnished herewith in the prescribed format. You are requested to take the same on record.

SALDHAR INVESTMENTS AND TRADING CO. P. LTD. MUMBAI

For Saldhar Investments and Trading Company Private Limited

Atul Choksey
Director
DIN: 00002102

Encl: as above

**Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | |
|---|---|---|---|
| 1. | Name of the Target Company (TC) | | Apcotex Industries Limited |
| 2. | Name of the acquirer(s) | | Saldhar Investments and Trading Company Private Limited |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | | Yes |
| 4. | Details of the proposed acquisition | | |
| | a. | Name of the person(s) from whom shares are to be acquired | Mrs Devanshi Anant Veer Jalan |
| | b. | Proposed date of acquisition | 1st December, 2017 |
| | c. | Number of shares to be acquired from each person mentioned in 4(a) above | Upto 1,45,000 shares from Mrs Devanshi Anant Veer Jalan |
| | d. | Total shares to be acquired as % of share capital of TC | Upto 0.70% from Mrs Devanshi Anant Veer Jalan |
| | e. | Price at which shares are proposed to be acquired | The price shall be as per the norms prescribed for Block deal Purchase |
| | f. | Rationale, if any, for the proposed transfer | On market inter se transfer (through block deal) |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | | Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | | INR 459.91 as on 24th November, 2017 (NSE) |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | | Not Applicable |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | | We certify that the acquisition price would not be higher by more than 25% of the price computed in point 6. |

SALDHAR INVESTMENTS AND TRADING CO. PVT. LTD. MUMBAI

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|---|---|---|
| 9. | i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)<br><br>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished | i) We certify that the transferor and transferee have/will comply with applicable disclosure requirements under Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997).<br><br>ii) The details are attached herewith as **Annexure 1** |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | We certify that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with. |

| 11. | Shareholding details | Before the proposed transaction | | After the proposed transaction | |
|---|---|---|---|---|---|
| | | No. of shares/ voting Rights | % w.r.t total share capital of TC | No. of shares /voting Rights | % w.r.t total share capital of TC |
| a | **Acquirer(s) and PACs (other than sellers)(*)** | | | | |
| | Saldhar Investments and Trading Company Pvt Ltd | 1,05,98,300 | 51.11 | Upto 1,07,43,300 | Upto 51.81 |
| | Abhiraj Atul Choksey | 1,09,888 | 0.53 | 1,09,888 | 0.53 |
| | Rita Ashok Parekh | 1,06,380 | 0.51 | 1,06,380 | 0.51 |
| | Parul Atul Choksey | 72,770 | 0.35 | 72,770 | 0.35 |
| | Atul Champaklal Choksey | 71,398 | 0.34 | 71,398 | 0.34 |
| | Amit Champaklal Choksey | 68,910 | 0.33 | 68,910 | 0.33 |
| | Namrata Amit Choksey | 57,076 | 0.28 | 57,076 | 0.28 |
| | Ankita Amit Choksey | 54,088 | 0.26 | 54,088 | 0.26 |
| | Priti Amit Choksey | 47,134 | 0.23 | 47,134 | 0.23 |
| | Amit Champaklal Choksey HUF | 41,140 | 0.2 | 41,140 | 0.2 |
| | Biyash Abhiraj Choksey | 36,000 | 0.17 | 36,000 | 0.17 |
| | Girish Champaklal Choksey | 17,800 | 0.09 | 17,800 | 0.09 |
| | Abhiraj Atul Choksey HUF | 14,217 | 0.07 | 14,217 | 0.07 |
| | Ankur Girish Choksey | 13,600 | 0.07 | 13,600 | 0.07 |
| | Prashant Girish Choksey | 13,200 | 0.06 | 13,200 | 0.06 |
| | Sunita Girish Choksey | 9,200 | 0.04 | 9,200 | 0.04 |

| | | | | | | |
|---|---|---|---|---|---|---|
| | | Devaki Ashok Parekh | 6,400 | 0.03 | 6,400 | 0.03 |
| | | Janaki Ashok Parekh | 4,800 | 0.02 | 4,800 | 0.02 |
| | | Abhiraj Trading And Investment Pvt Ltd | 1,16,468 | 0.56 | 1,16,468 | 0.56 |
| | | Apco Enterprises Limited | 1,12,352 | 0.54 | 1,12,352 | 0.54 |
| | | Bhuvantray Investments And Trading Company | 99,784 | 0.48 | 99,784 | 0.48 |
| | | Aquamarine Trading & Investments Private Limited | 98,800 | 0.48 | 98,800 | 0.48 |
| | | Gauriputra Investments And Trading Company Private Limited | 52,400 | 0.25 | 52,400 | 0.25 |
| | | Hmp Minerals Private Limited | 19,324 | 0.09 | 19,324 | 0.09 |
| | | Forest Hills Trading And Investment P Ltd | 8,600 | 0.04 | 8,600 | 0.04 |
| | | Haridwar Trading And Investments Pvt Ltd | 8,600 | 0.04 | 8,600 | 0.04 |
| | | Colortek India Limited | 4,150 | 0.02 | 4,150 | 0.02 |
| | | Choksey Chemicals Private Ltd | 276 | 0.00 | 276 | 0.00 |
| | b | **Seller(s)** | | | | |
| | | Devanshi Anant Veer Jalan | 1,47,353 | 0.71 | Minimum 2,353 | Minimum 0.01 |

**Note:**

- (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
- The disclosure under shareholding detail "After the proposed transaction" is given for acquirer and sellers only to the extent of current transaction.

**For Saldhar Investments and Trading Company Private Limited**

**Atul Choksey**
**Director**
**DIN 00002102**
**Place: Mumbai**
**Date: 25th November 2017**